



NORZINC
A PREMIUM MINE DEVELOPER

Prairie Creek

Canada's Next High-Grade
Zinc-Silver-Lead Mine

Corporate Presentation
October 2022

TSX – NZC OTCQB – NORZF

Forward Looking Statements

Cautionary Statement

For the full details of the 2021 Preliminary Economic Assessment (“PEA”) and further information with respect to the key assumptions, parameters, and risks associated with the results of the PEA, the mineral resource estimate included therein, and other technical information, please refer to the complete Technical Report entitled, “Prairie Creek NI 43-101 Technical Report on Preliminary Economic Assessment”, filed under the Company’s profile on SEDAR. The EBITDA projections summarized in this presentation are not measures recognized under Canadian generally accepted accounting principles (“GAAP”) and do not have any standardized meanings prescribed by GAAP.

Forward Looking Statements

This presentation contains forward-looking statements that are made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and under Canadian securities laws that involve a number of risks and uncertainties. Such statements are based on the Canadian Zinc Corporation’s (the “Company”, the “Registrant”, “NorZinc” or “NZC”) current expectations, estimates and projections about the industry, management’s beliefs and certain assumptions made by it. We use words such as “expect,” “anticipate,” “project,” “believe,” “plan,” “intend,” “seek,” “should,” “estimate,” “future” and other similar expressions to identify forward-looking statements. The Company’s actual results could differ materially and adversely from those expressed in any forward-looking statements as a result of various factors.

Statements about the Company’s planned/proposed Prairie Creek Project operations, which includes future mine grades and recoveries; the Company’s plans for further exploration at the Prairie Creek Project and other exploration properties; future cost estimates pertaining to further development of the Prairie Creek Project and items such as long-term environmental reclamation obligations; financings and the expected use of proceeds thereof; the completion of financings and other transactions; the outlook for future prices of zinc, lead and silver; the impact to the Company of future accounting standards and discussion of risks and uncertainties around the Company’s business are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Therefore, the Company’s actual results could differ materially and adversely from those expressed in any forward-looking statements as a result of various factors. You should not place undue reliance on these forward-looking statements.

Information relating to the magnitude or quality of mineral deposits is deemed to be forward-looking information. The reliability of such information is affected by, among other things, uncertainty involving geology of mineral deposits; uncertainty of estimates of their size or composition; uncertainty of projections relating to costs of production or estimates of market prices for the mineral; the possibility of delays in mining activities; changes in plans with respect to exploration, development projects or capital expenditures; and various other risks including those relating to health, safety and environmental matters.

The Company cautions that the list of factors set forth above is not exhaustive. Some of the risks, uncertainties and other factors which negatively affect the reliability of forward-looking information are discussed in the Company’s public filings with the Canadian securities regulatory authorities, including its most recent Annual Report, quarterly reports, material change reports and press releases, and with the United States Securities and Exchange Commission (the “SEC”). In particular, your attention is directed to the risks detailed herein concerning some of the important risk factors that may affect its business, results of operations and financial conditions. You should carefully consider those risks, in addition to the other information in this presentation and in the Company’s other filings and the various public disclosures before making any business or investment decisions involving the Company and its securities.

The Company undertakes no obligation to revise or update any forward-looking statement, or any other information contained or referenced in this presentation to reflect future events and circumstances for any reason, except as required by law. In addition, any forecasts or guidance provided by the Company are based on the beliefs, estimates and opinions of the Company’s management as at the date of this Presentation and, accordingly, they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except as required by law, the Company undertakes no obligation to update such projections if management’s beliefs, estimates or opinions, or other factors should change.

Go Private - Transaction Summary

ADVANCING THE PRAIRIE CREEK PROJECT



Transaction Summary

- RCF to acquire 100% of the issued and outstanding shares of the Company that it RCF and its affiliates do not currently own via the Arrangement Agreement
- All-cash consideration of \$0.0325 per share
- Accretive to shareholders as it represents a 3.5% premium to the 45-day VWAP of \$0.0314 per share

Strategic Rationale

- All-cash consideration provides shareholders with the opportunity to immediately realize cash for their investment
- The Company currently faces limited alternative financing solutions to otherwise advance the Project
- Transaction provides shareholders with certainty of value without the near and long-term risk associated with the development and execution of the Company's project

RCF Relation to NorZinc

- RCF and its affiliates currently hold approximately 48.31% of the outstanding common shares of the Company
- RCF has already invested over \$50 million into the Company, the Arrangement Agreement enables RCF to further invest the funds required to advance the Project which is difficult currently given the regulatory restrictions of a publicly traded issuer

Other Conditions

- Concurrently with signing of the Arrangement Agreement, NorZinc and RCF have amended and restated the credit facility dated May 19, 2022, to provide for an increase in the commitment of US\$11 million
- Subject to the Arrangement Agreement, the Board is able to respond to any written alternative proposal from a third party that may lead to a more favourable outcome for shareholders

NorZinc Company Overview

ADVANCING THE PRAIRIE CREEK PROJECT



World Class Project

- Large and high-grade deposit, with mineralization demonstrating significant potential for expansion
- Compelling economics demonstrated in PEA based on 2,400 tpd over 20-year mine life



Low-Risk Jurisdiction

- Located in Northwest Territories Canada
- Project has long history with local communities



Experienced Leadership in Key Areas

- Management experienced in financing and developing projects
- Supportive major shareholder with additional technical experience



Strong & Comprehensive CSR Approach

- Established relationships with key permitting governing bodies
- Project's longevity and relevance within the community mitigates uncertainties



Real Near-Term Potential

- Shovel ready, all major mining permits received and in final stages of permitting for Phase 1 of access road
- Feasibility Study work underway



Prairie Creek Project

CANADA'S NEXT HIGH-GRADE ZINC-SILVER-LEAD MINE



Project Overview

Large and high-grade zinc-silver-lead deposit

- 9.8 Mt of M&I Resources at 22.7% ZnEq
- 6.4 Mt of Inferred Resources at 24.1% ZnEq

Superior Geology

- Consists of 3 sulphide mineralization styles
- Consistent ore body ideal for long hole stoping

Robust Economics

- US\$299M NPV and avg EBITDA US\$123M over 20-year mine life
- Strong free cashflow

Established History & Infrastructure

- C\$64M Cadillac Mine built in 1980 with completed 1000tpd mill
- Project has a long history in region and with local communities

Readily Saleable Concentrates

- MOU signed with Boliden and Korea Zinc for zinc concentrates
- Silver-rich lead concentrate



Recent Achievements

A FRESH APPROACH TO A LONGSTANDING PROJECT



Notable De-Risking

- ✓ Major permitting progress – Full new mining permits received for 2,400tpd mine expansion (Land Use Permit and Water License)
- ✓ Transport Corridor Benefits Agreement signed with Acho Dene Koe First Nation
- ✓ Environmental Agreement signed with Naha Dehe Dene Band and the Liidlii Kue First Nation Band
- ✓ 2,400 tpd expansion amendment mining license proceeded without an Environmental Assessment and draft licenses in public comment phase
- ✓ Final IBA signed with Lidlii Kue First Nation (Road Benefit Agreement)
- ✓ MOU signed with Parks Canada (valid for 5 years)
- ✓ MOU signed with Boliden to significantly increase zinc concentrate offtake
- ✓ Base metal markets showing exceptional strength in short term with positive long-term fundamentals
- ✓ Management team focus - finance/build/operate
- ✓ Critical metals for Canada and USA – zinc added to Canada's critical mineral list (Mar 2021) and USA (Nov 2021)

"The 31 critical minerals on Canada's list are used to develop clean technologies, from solar panels to EV batteries. They're all essential to lowering emissions, increasing our competitiveness, and strengthening our energy security. Canada's list signals to investors where Canada will focus and where Canada will lead. Critical minerals will get us to net-zero." Seamus O'Regan Jr., Canada's Minister of Natural Resources, March 2021

2022 Catalysts

NOTABLE DE-RISKING & DEVELOPMENT AT PRAIRIE CREEK

PERMITTING

- All major mining permits in place for Prairie Creek (Land Use Permit and Water License received for increased throughput rate from 1,600 tpd to 2,400 tpd);
- Approval of conditions for license and permit to construct Phase 1 of the All-Season Access Road also expected in October 2022

2022 WORK PROGRAM

- 5300m surface exploration program to be conducted, subject to financing, from June to October 2022
- Focused on further validating geotechnical structural controls, dilution estimates and metallurgical recoveries in concentrate for project financing
- US\$6 financing secured mid-year to fund planned work program

ACCESS ROAD CONSTRUCTION

- Preparation work commenced for the Pioneer Winter Road (PWR) which is Phase 1 of the All-Season Access Road;
- Construction of PWR planned to commence in Q4 2022, subject to final financing (must be commenced in winter)
- Access Road is a key milestone for the timeline to expected production in 2025 as it connects the Project to the major highway

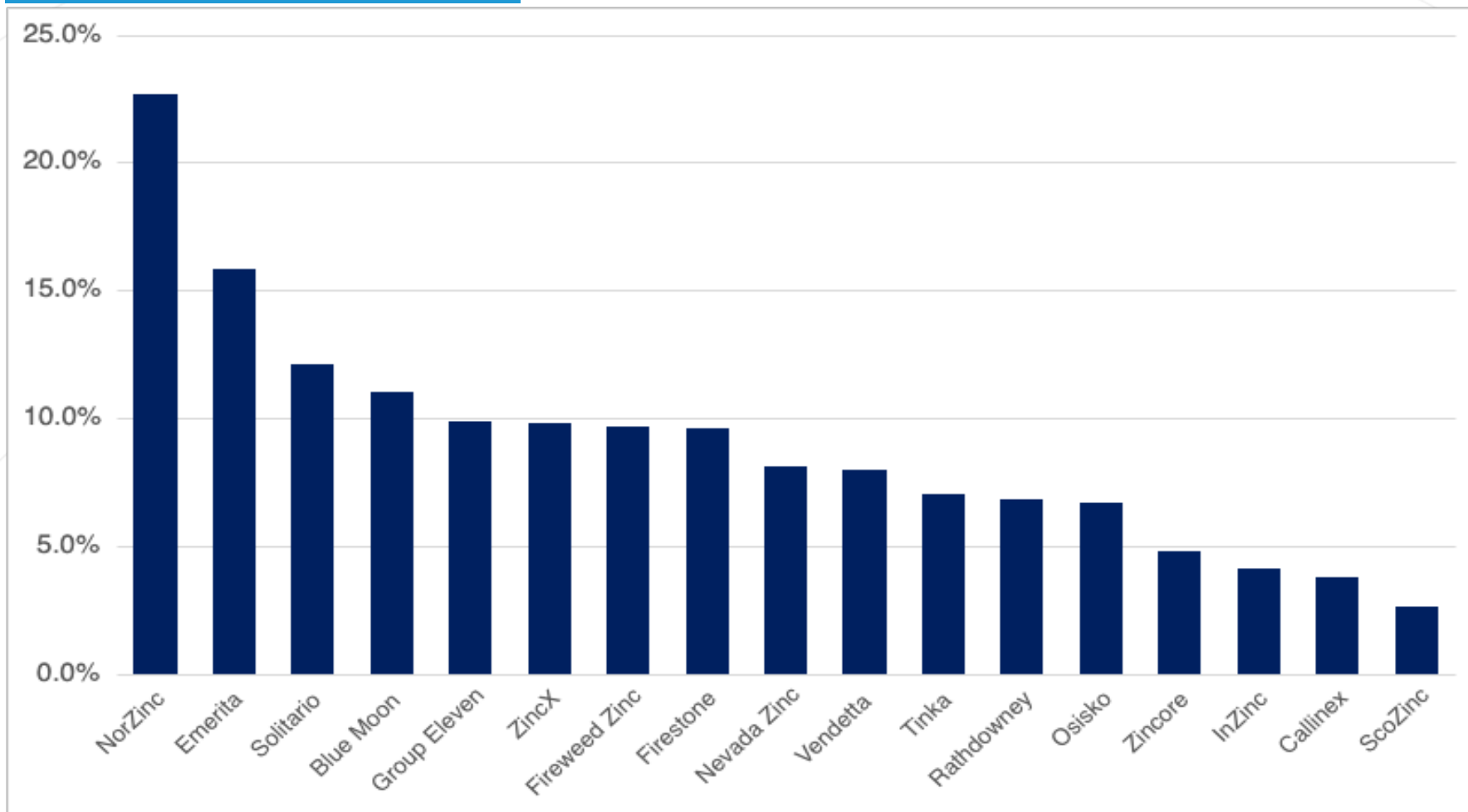
FEASIBILITY STUDY

- To commence in Q4 and incorporate the results of the drilling and testing of the 2022 Work Program
- Will include metallurgical testing aimed at increasing the accuracy of concentrate recoveries
- Expectation to issue mid-2023 to align with procurement commitments to support equipment and supplies

Mineral Resource Grade Comparison

PRIMARY ZINC-LEAD PEERS

Zinc Equivalent Basis (ZnEq%)

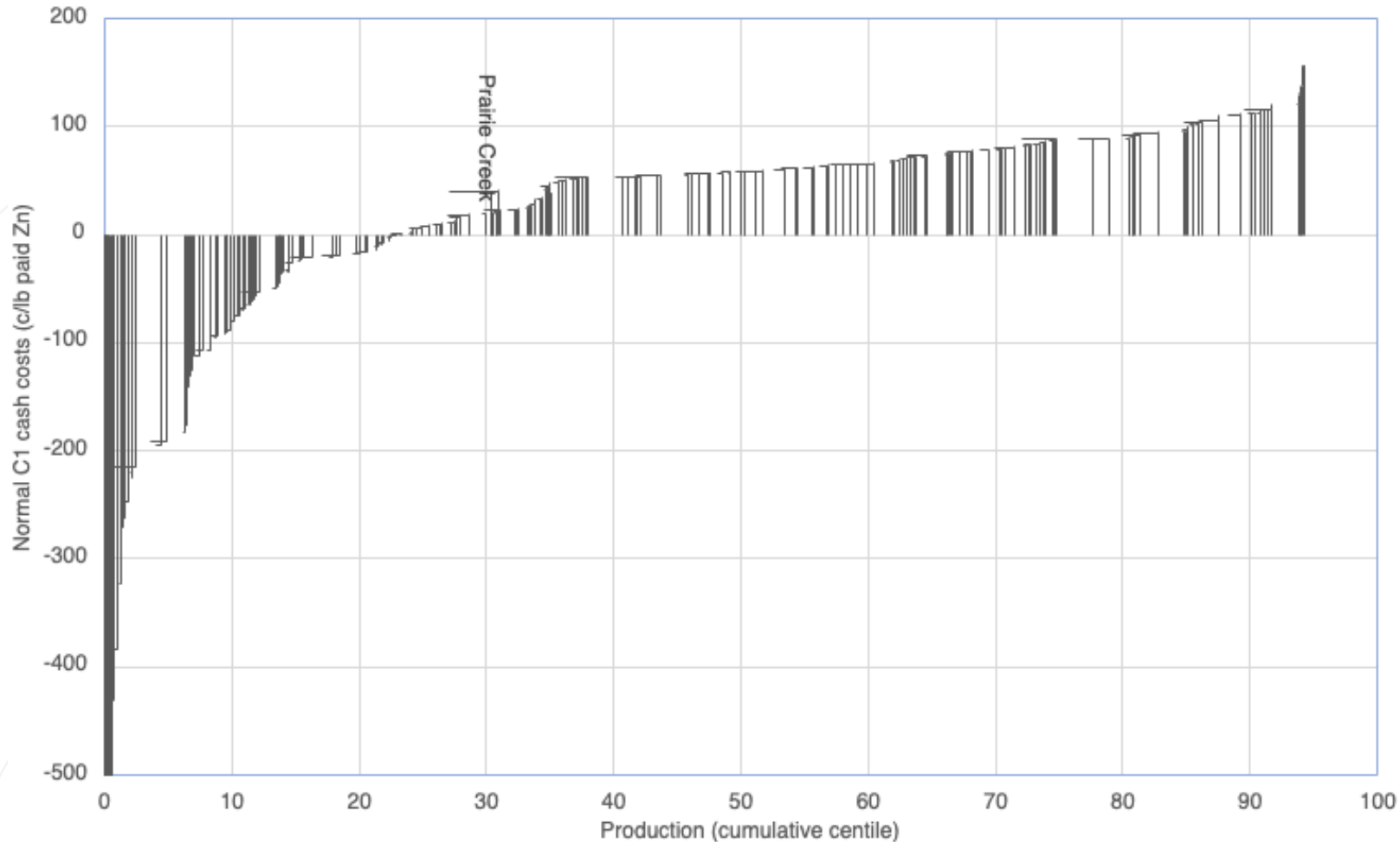


Source: Cormark (June 2021); Company reports

A Low-Cost Producer

PROJECTED NORMAL C1 CASH COST CURVE – YEAR 2027

Global Zinc Normal C1 Cash Cost Curve



Of 230 projects, Prairie Creek falls within lowest third of cash costs using Normal (Byproduct) C1 Cash Cost of \$0.19/lb Zn and C3 Cost of \$0.60/lb Zn

Projects projected to be in production in the year 2027 according to Wood Mackenzie

Preliminary Economic Assessment for Prairie Creek



ROBUST RESULTS BASED ON 2,400 TPD

NPV_{8%} \$299M

IRR 17.7%

At \$1.20/lb zinc

NPV_{8%} \$479M

IRR 22.8%

At approx. spot \$1.50/lb zinc

20.3 Yr
Mine Life

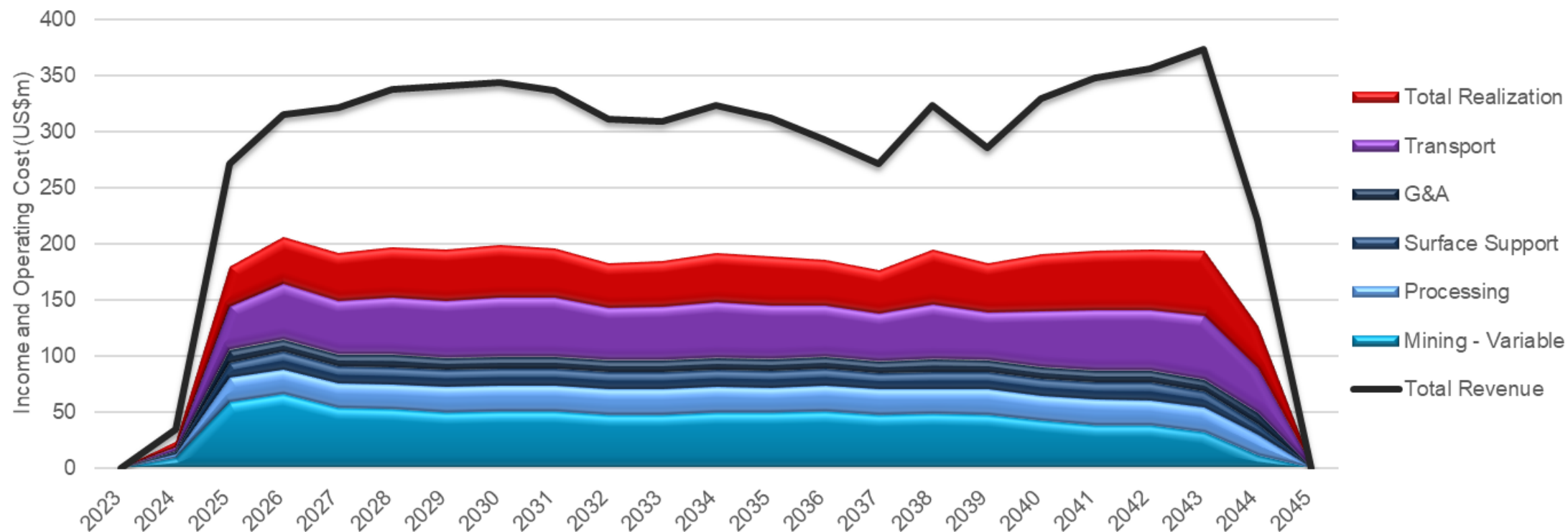
\$123M
Avg EBITDA

Low Cost
LOM C1 \$0.19
(by-product costs)

4.8 Yr
Payback Period

\$368M
Initial Capex

Income and Expenses

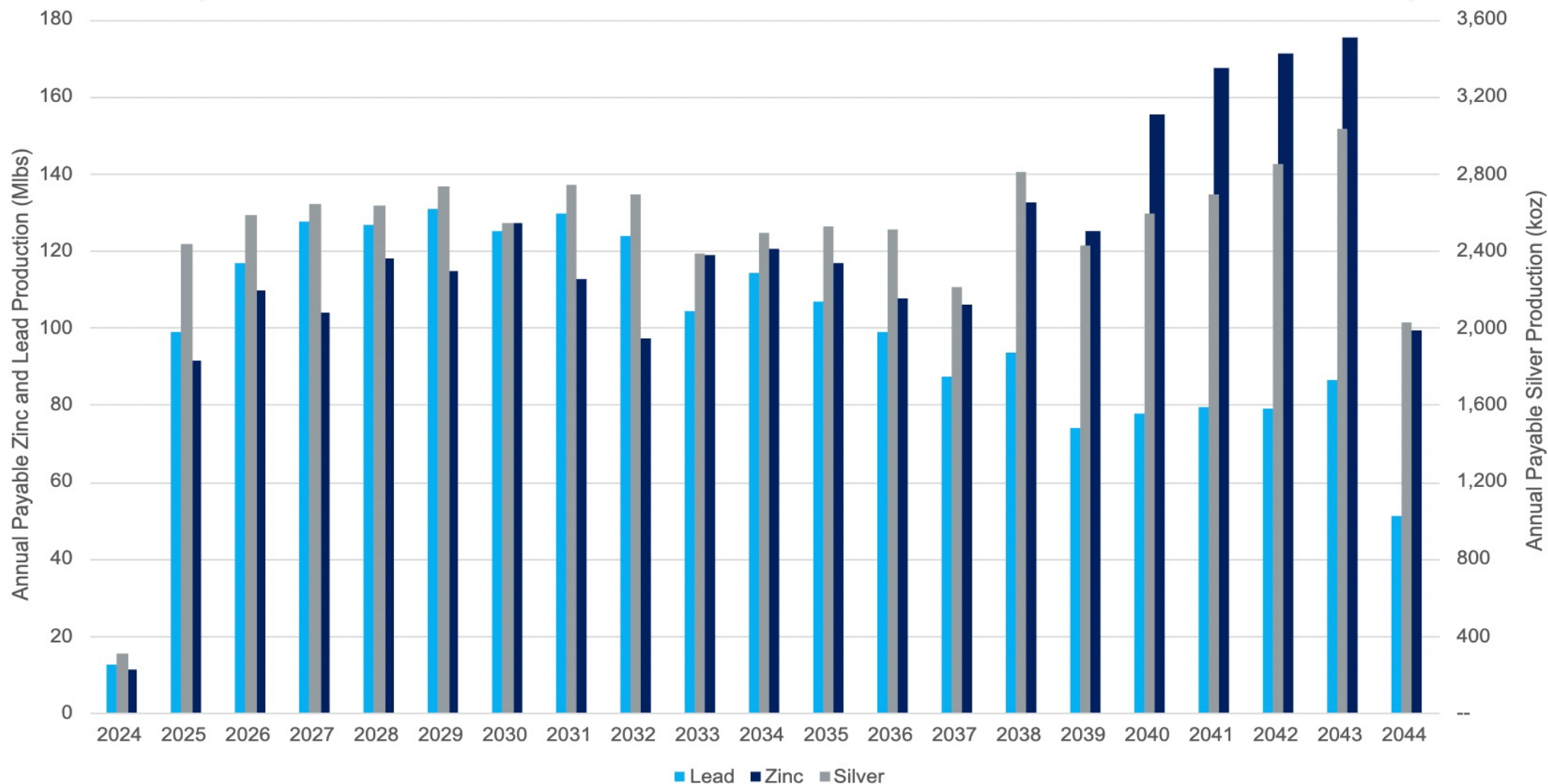


All figures in USD throughout unless otherwise stated

LOM Payable Production

PAYABLE ZINC & LEAD PRODUCTION

Annual Payable Production



Responsibility

COMMITTED TO SUSTAINABLE DEVELOPMENT



The NorZinc Commitment:

NorZinc is committed to building strong relationships and respect with the Indigenous Peoples whose land we work on by ensuring benefits to Northern residents and local businesses through our sustainable development.

Environment

- Minimal footprint– no tailings, 100% paste and backfill
- Permits issued for mine and road
 - Currently amending permits for increased production
- 100% water recycling in plant design
- Use of alternative energy

Social Responsibility and Social License

- Strong local Indigenous Support
 - Naha Dehé (Nahanni Butte) Dene Band (NDDB/NBDB) IBA and EA signed
 - Liidlii Kue First Nation (LKFN) IBA and EA signed
 - Acho Dene Koe First Nation (ADK) Transport benefit agreements signed
- Long mine life providing long-term economic benefits

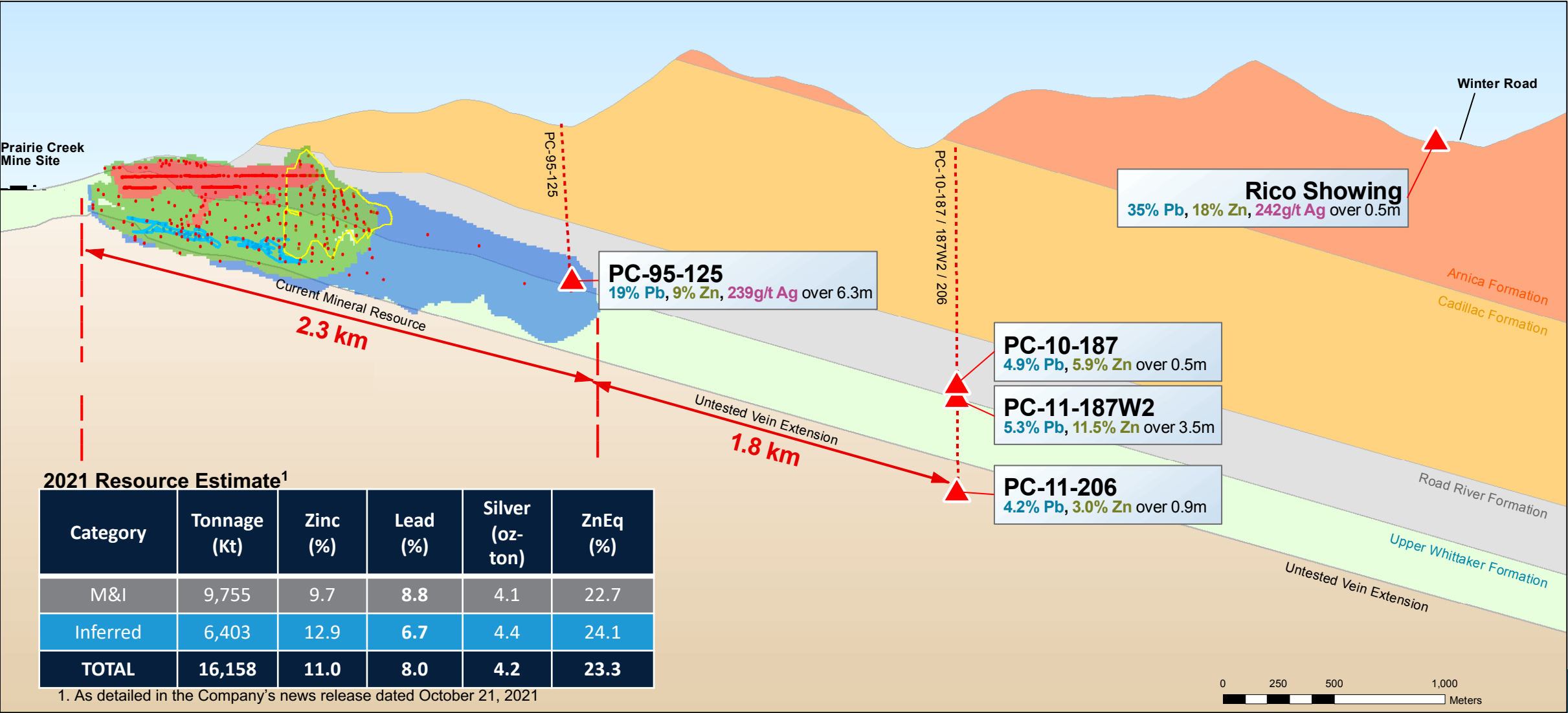
Governance

- Socio-Economic Agreement signed with the GNWT to provide benefits to the Dehcho Region
- Indigenous decision makers alongside governments (co-management)



Mineral Resource & Expansion Potential

LONG SECTION VIEW FACING WEST



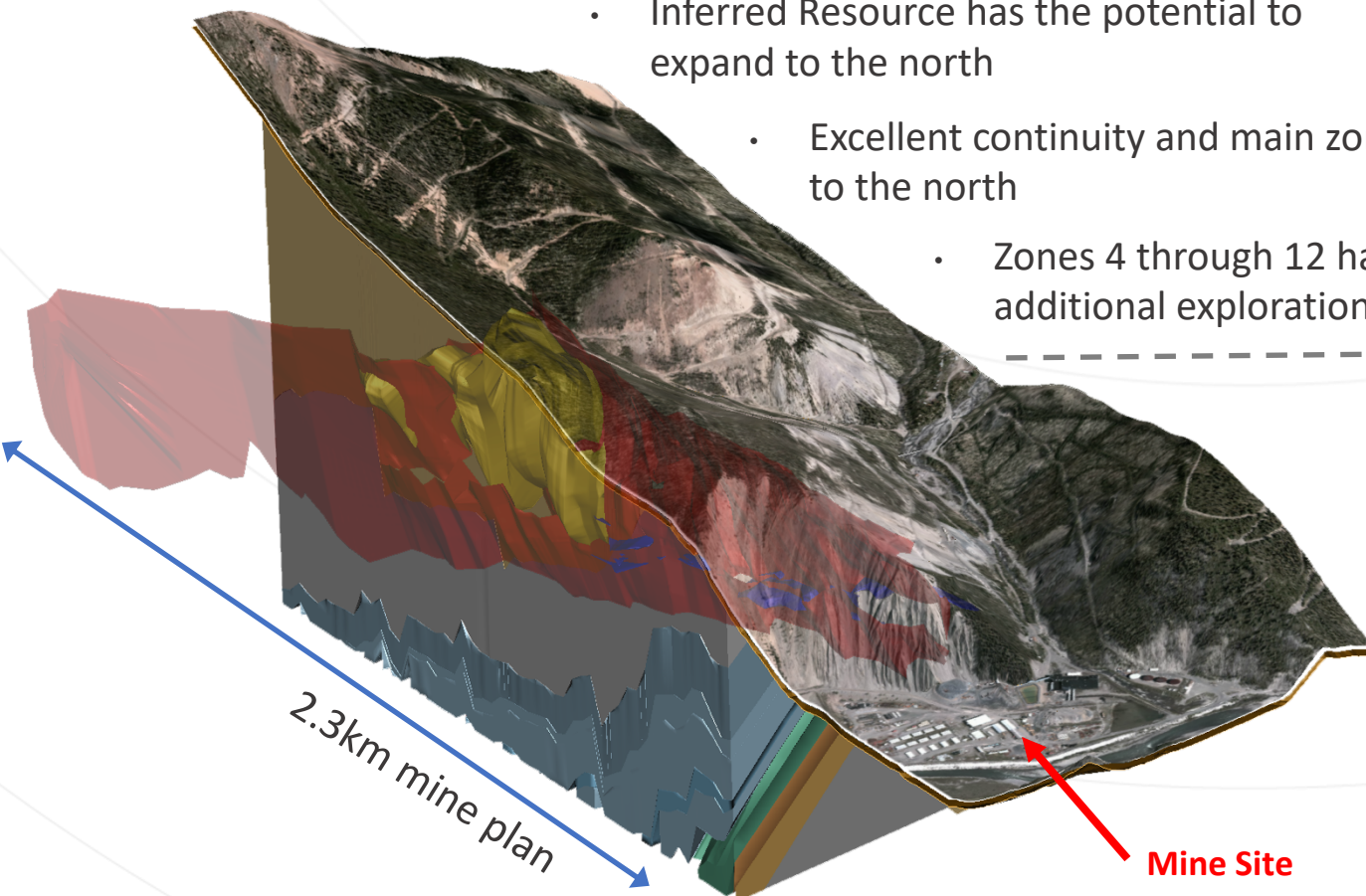
District Geology

WORLD CLASS GEOLOGY

Mine life of **20 years**

Mine plan represents 2.3km of the total 16km MQV strike length

- Inferred Resource has the potential to expand to the north
- Excellent continuity and main zone is open to the north
- Zones 4 through 12 have additional exploration potential



Grab Sample: 820 g/t Ag,
10% Zn, 16% Pb, 3.5% Cu



Sam Trench Results: 1.52m @
20% Zn, 13% Pb, 219g/t Ag

Zinc in soil anomaly

Gate Fault
Prairie Creek

Rico Trench Results: 1.1m @
18% Zn, 35%Pb, 242g/t Ag

Surveys indicate strong
geochemical anomalies
between Main Zone and
Rico

DDH 11-187W2: 3.5m @
11.5% Zn, 5.3% Pb, 84g/t Ag
Deep Hole Exploration Program

ZONE 3:
Prairie Creek Mine
(Defined Resource)

DDH 95-103: 2.0m @
29% Zn, 13%Pb, 73g/t Ag

DDH 95-124: 5.5m @
7.5% Zn, 2%Pb, 49g/t Ag

DDH 94-064: 2.1m @
21% Zn, 9%Pb, 192g/t Ag

DDH 06-170: 10.13m @
6% Zn, 9%Pb, 113g/t Ag

16 km

Legend

- Property Claims & Leases
- Mineralized Zones
- Defined Resource
- Mineralized Soil Anomaly

Trenching, drilling and underground
work done by previous operators in
Zones 7 through 12 to be followed up
by CZN exploration campaigns.

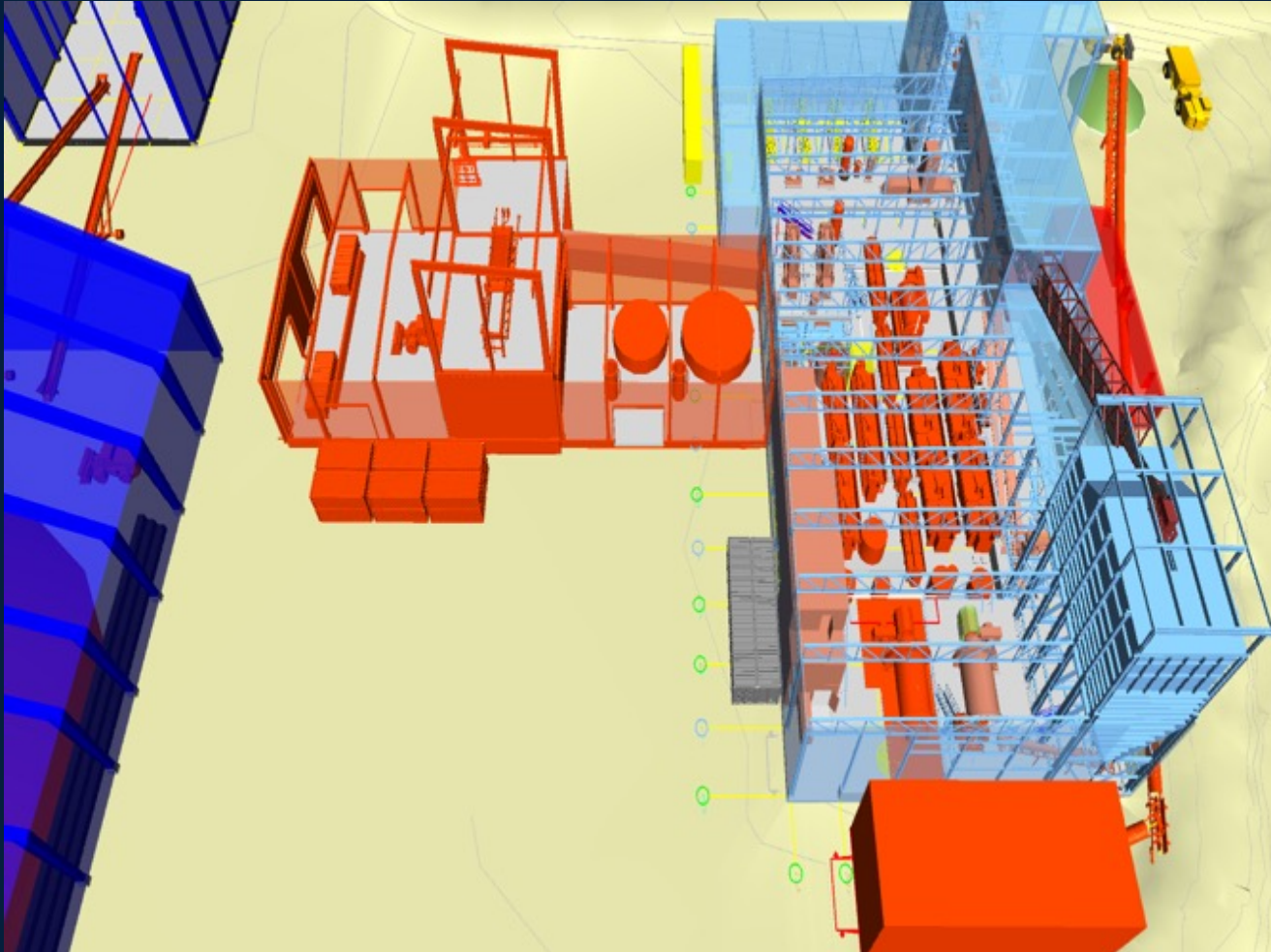


TSX – NZC

Mill Expansion to 2,400 TPD

EXISTING CAPACITY 1,000 TPD

Conceptual Drawings of Plant Expansion Plans

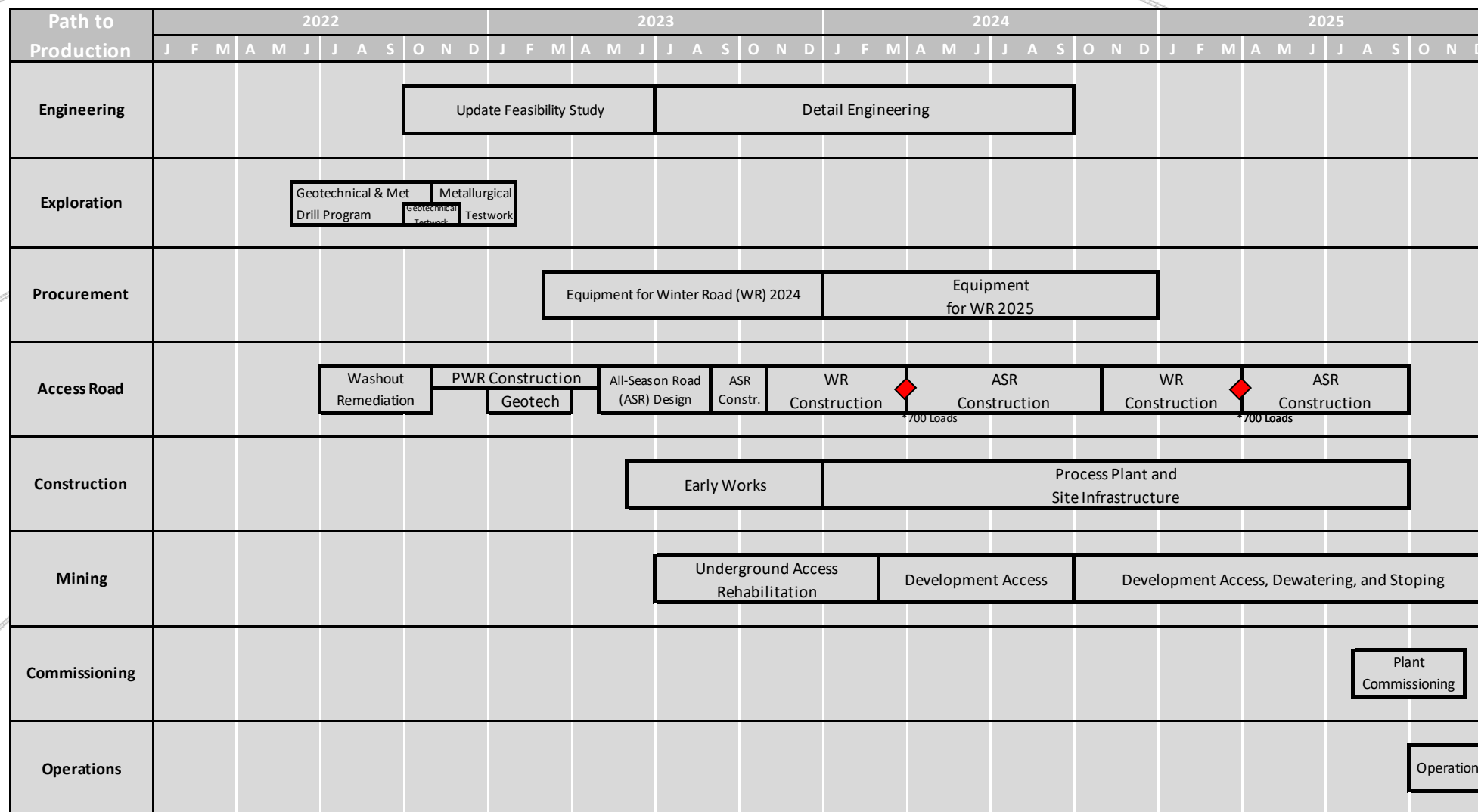


Existing Mill to be Refurbished



Projected Timeline to Production

COMPREHENSIVE ESTIMATION OF PATH TO PRODUCTION



Permitting Update

NOTABLE PROGRESS MADE IN 2022



Mining Permit

- Amendment to license and permit for increased mining throughput rate from 1,600 tpd to 2,400 tpd commenced in May 2021 and proceeded without an Environmental Assessment
- Land Use Permit (LUP) issued from Mackenzie Valley Land and Water Board (MVLWB) on August 11, 2022, and Water License (WL) issued from Government of the Northwest Territories of Environment and Natural Resources on September 26, 2022

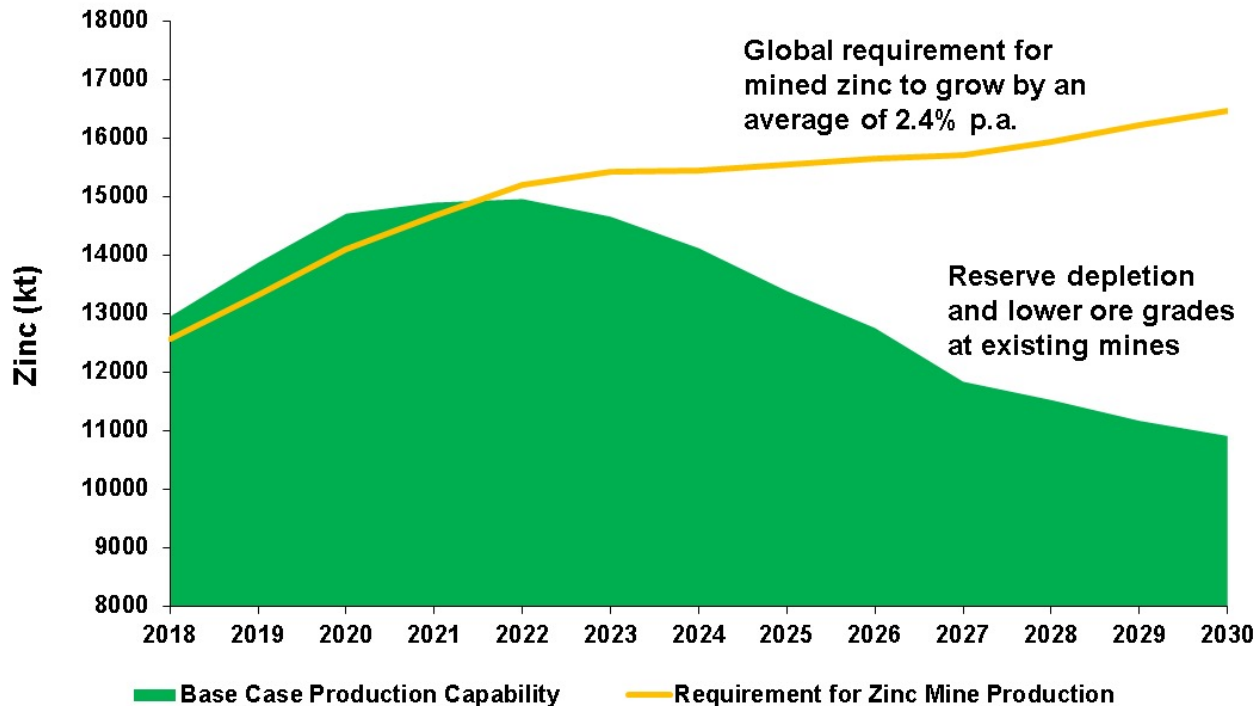
Access Road Permit

- LUP and WL to construct, maintain and operate All-Season Access Road (ASR) received in November 2019 from MVLWB and Parks Canada
- Condition of the ASR LUP and WL includes completion of Management Plans (MPs) – 70% of which not have final or conditional approval, with full approval for construction expected in Q3 2022
- Company expects to start construction of Phase 1 of the ASR, the Pioneer Winter Road (PWR) in Q4 2022, when winter conditions permit optimal construction conditions

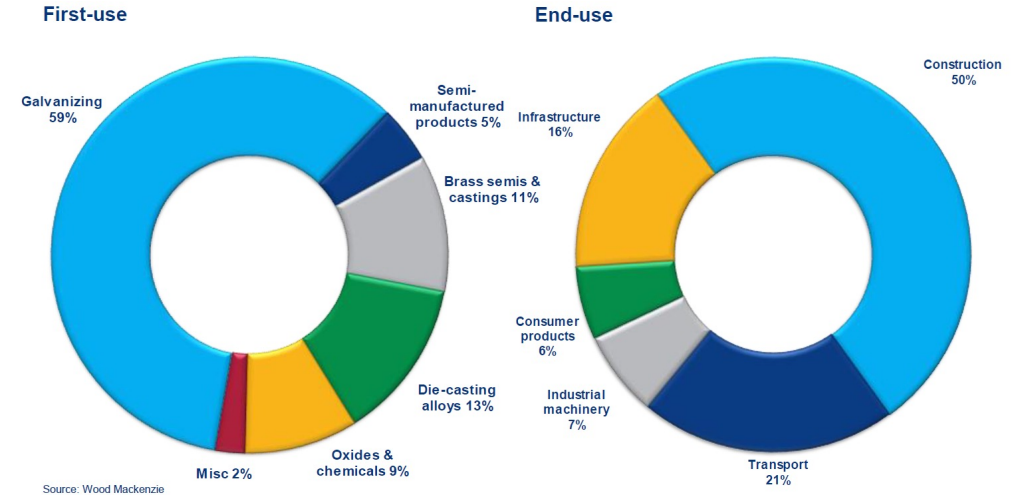
Zinc Market

THE 4TH MOST MINED METAL GLOBALLY

Urbanisation and industrialisation will remain the dominant driving force behind global zinc consumption



Source: WoodMackenzie_Q4 2018



Consumption of zinc to be boosted by new applications:

- Zinc based battery technologies
- Rechargeable zinc air technology better, cheaper and safer than lithium iron alternative
- Huge potential for telecoms, handheld devices, electric transport and power grids (NantEnergy.com)

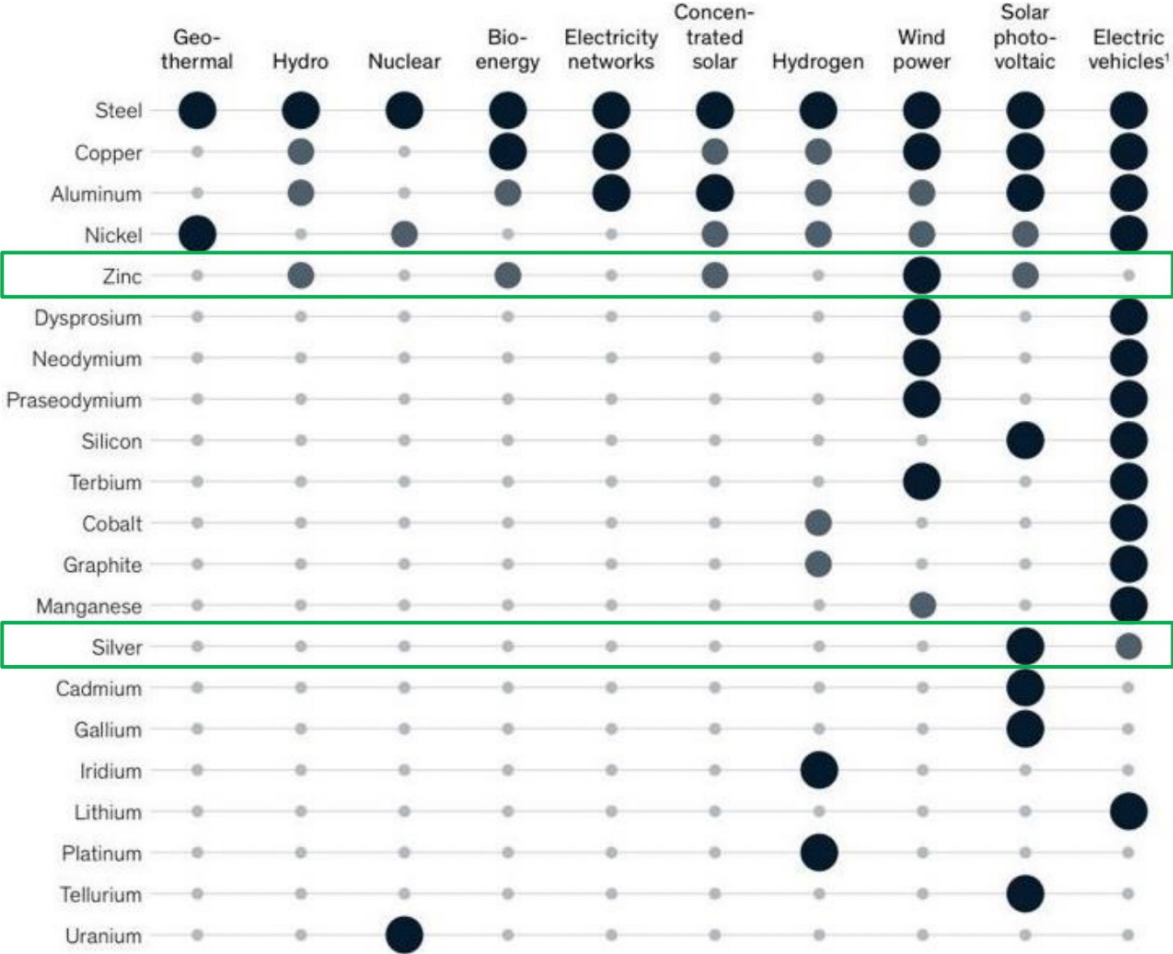
New types of coating:

- Zn, Mg, Al alloys
- Protecting lightweight automotive body-work

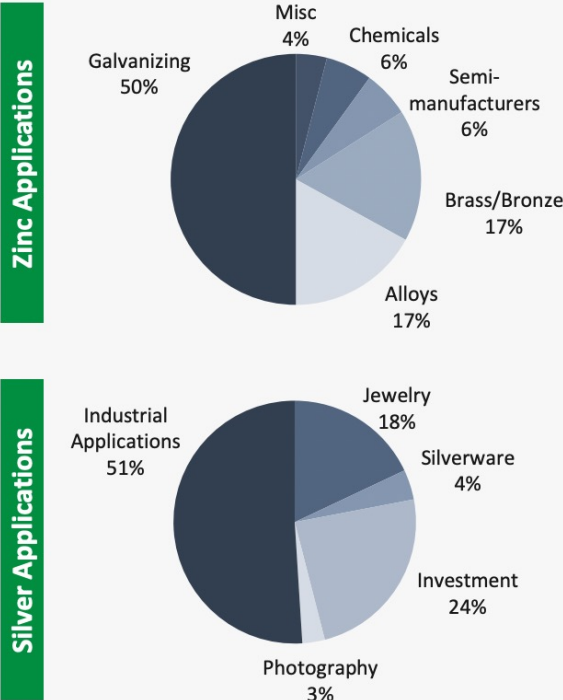
Zinc in fertilizers:

- Better crop yields
- Higher nutritional value
- Improved farmers income

Zinc – A Critical Metal for the Green Revolution



✓ Zinc designated as a strategic metal by US government in November 2021



¹Includes energy storage.
Source: Critical raw materials for strategic technologies and sectors in the EU, A foresight study, European Commission, Mar 9, 2020; The role of critical minerals in clean energy transitions, IEA, May 2021; McKinsey analysis



Summary

A PREMIUM MINE DEVELOPER

World class asset; large, high-grade deposit with strong leverage to silver

Highly experienced leadership with development and financing expertise

Fully permitted to 1,600 tpd design; in final permitting stages of approval for expansion to 2,400 tpd

Robust plan-to-production utilizing existing infrastructure

ESG vision and strategy, strong community and government support

Resource Capital Funds currently owns approximately 48.31%

Royalty holders in place; RCF 1%, Sandstorm 1.2%

TSX: NZC

OTCQB: NORZF

Analyst Coverage

Shares Outstanding

757,315,810

Paradigm Capital

Jeff Woolley

Market Capitalization

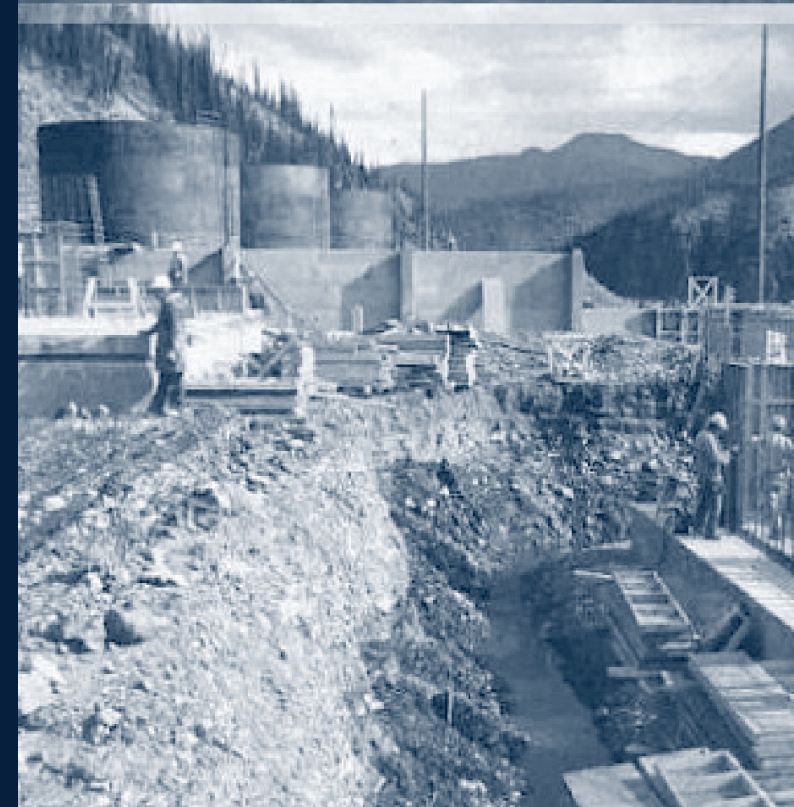
C\$22.7M

Red Cloud Securities

Timothy Lee

Share Price (as at October 7, 2022)

C\$0.03/sh



APPENDIX

TSX – NZC OTCQB – NORZF



NORZINC
A PREMIUM MINE DEVELOPER

Mineral Resource Estimate

EFFECTIVE OCTOBER 15, 2021



Domain	Classification	Tonnes	ZnEq %	Ag ppm	Pb %	Zn %
Main Quartz Zone (MQV)	Measured	903,000	30.3	206	11.2	12.9
	Indicated	5,248,000	27.7	181	12.0	10.3
	M & I	6,152,000	28.0	184	11.9	10.7
	Inferred	3,849,000	31.4	207	8.4	16.7
Stockwork (STK)	Measured	128,000	17.4	97	4.1	10.3
	Indicated	2,754,000	12.6	63	3.2	7.6
	M & I	2,883,000	12.8	65	3.2	7.7
	Inferred	2,187,000	12.7	67	4.0	6.7
Stratabound Massive Sulphides (SMS)	Indicated	722,000	16.4	53	5.1	9.7
	Inferred	367,000	15.4	47	4.4	9.6
TOTAL	Measured	1,031,000	28.7	193	10.3	12.6
	Indicated	8,724,000	22.0	133	8.6	9.4
	M & I	9,755,000	22.7	139	8.8	9.7
	Inferred	6,403,000	24.1	150	6.7	12.9

Updated Prairie Creek Resource Estimate September 2021					Previous Resource Estimate September 2015				
MQV+STK+SMS	Tonnes	Ag ppm	Pb %	Zn %		Tonnes	Ag ppm	Pb %	Zn %
Measured	1,031,000	193	10.3	12.6		1,482,000	200	10.8	13.2
Indicated	8,724,000	133	8.6	9.4		7,222,000	123	8.5	8.7
Measured & Indicated	9,755,000	139	8.8	9.7		8,704,000	136	8.9	8.9
Inferred	6,403,000	150	6.7	12.9		7,049,000	166	7.7	11.3

1. Stated at a cut-off grade of 8% ZnEq based on prices of Zn = \$1.15 USD/lb, Pb = \$1.00 USD/lb, Ag = \$20.00 USD/troy oz. 2. Average overall processing recovery factors for the purposes of the resource estimate for Zn, Pb and Ag are 81.5%, 84.3%, and 95.1% respectively, with payables similarly as 85.0%, 94.8%, and 85.0%. Numbers may not compute exactly due to rounding. 3. $\text{ZnEq\%} = (\text{Grade of Zn in \%}) + [(\text{Grade of Pb in \%} * \text{Price of Pb in \$ / lb} * 22.046 * \text{Recovery of Pb in \%} * \text{Payable Pb in \%}) + (\text{Grade of Ag in g/t} * (\text{Price of Ag in US\$ / Troy oz} / 31.10348) * \text{Recovery of Ag in \%} * \text{Payable Ag in \%})] / (\text{Price of Zn in US\$ / lb} * 22.046 * \text{Recovery of Zn in \%} * \text{Payable Zn in \%})$. For the purposes of the stated mineral resource estimate, prices used are Zn = \$1.15 USD/lb, Pb = \$1.00 USD/lb, Ag = \$20.00 USD/troy oz, overall average LOM recoveries for Zn, Pb and Ag are 81.5%, 84.3%, and 95.1% respectively, with payables similarly as 85.0%, 94.8%, and 85.0%. For the purposes of the modelled mine physicals, prices used are Zn = \$1.20 USD/lb, Pb = \$1.05 USD/lb, Ag = \$24.00 USD/troy oz.

Geology

WORLD CLASS PROJECT WITH SUPERIOR GEOLOGY

3 sulphide mineralization styles at Prairie Creek:

MQV (Main Quartz Vein)

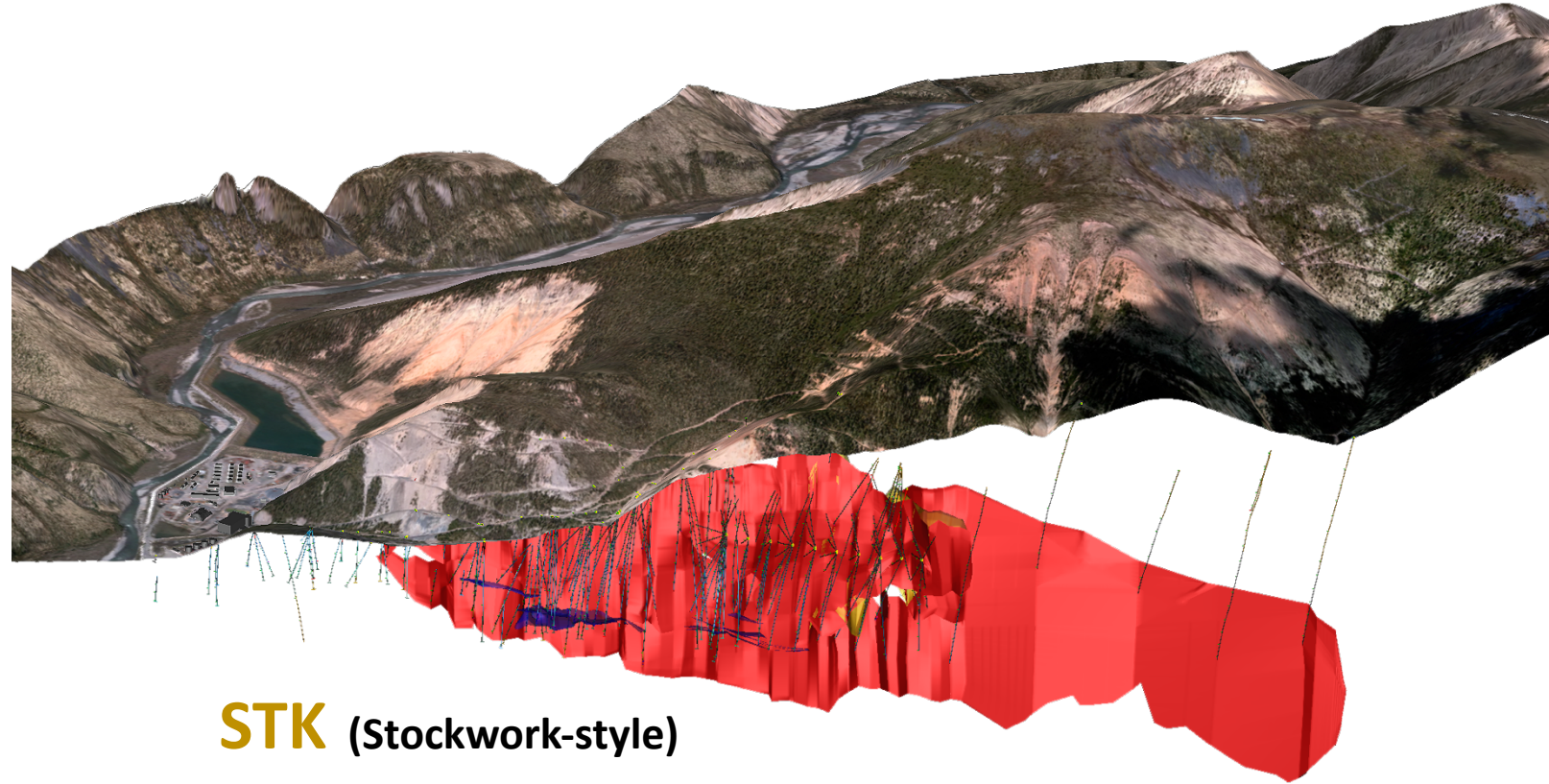
Steeply dipping 3-5m wide fault infilled with quartz carbonate dolomite, with abundant galena and sphalerite, with lesser pyrite and tennantite-tetrahedrite.

SMS (Stratabound Massive Sulphides)

Occurs as stratabound semi-massive sphalerite-galena-pyrite replacement, with typically half the lead and a third of the silver grades, and predates the MQV and STK.

STK (Stockwork-style)

Occurs as parallel vertical high-grade galena and sphalerite veins up to 60cm wide, but spaced far enough apart that in bulk, grades less than the MQV and SMS.



Main Quartz Vein

CONSISTENT ORE BODY IDEAL FOR LONG-HOLE OPEN STOPING

MQV in the
underground workings
(930 Level XC9)

Intercept > **50% ZnEq**:
5.9% Pb, 39.4% Zn and
177g/t Ag over 1.9m



Preliminary Economic Assessment (PEA)

EFFECTIVE OCTOBER 15, 2021



After-Tax Net Present Value ("NPV") (Discount Rate 8%)	\$299M
After-Tax Internal Rate of Return ("IRR")	17.7%
After-Tax Payback Period	4.8 Years
Pre-Production Capex	\$368M
Sustaining Capex and Closure Costs	\$332M
Average Annual Payable Silver	2,551 koz
Average Annual Payable Zinc	122 Mlbs
Average Annual Payable Lead	101 Mlbs
Life of Mine ("LOM")	20.3 Years
Total Resource Mined	17.2 Mt
Average ZnEq Diluted Grade of Mineral Resources Mined	17.10%
Gross Revenue After Royalty (LOM)	\$6,274M
After-Tax Free Cash Flow (LOM)	\$1,121M
Average Annual EBITDA	\$123M
C1 Costs over LOM (By-Product)	\$0.19/lb Zn
C3 Costs over LOM (By-Product)	\$0.60/lb Zn
C1 Costs over LOM (Co-Product)	\$0.73/lb ZnEq
C3 Costs over LOM (Co-Product)	\$0.92/lb ZnEq
Zinc Price - Flat (LOM)	\$1.20/lb
Lead Price - Flat (LOM)	\$1.05/lb
Silver Price - Flat (LOM)	\$24.00/oz
FX Rate (CAD:USD)	1.25

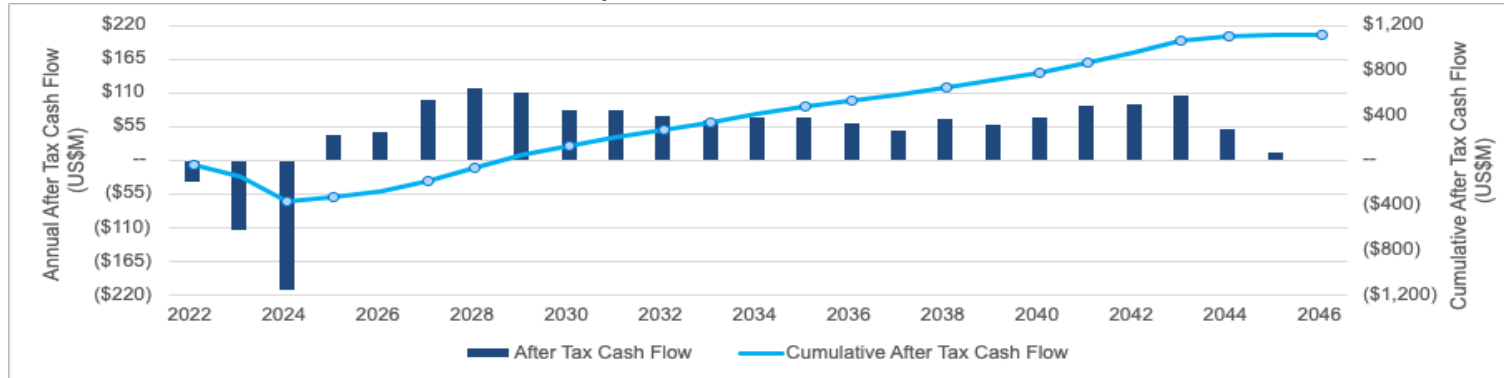
- PEA provides economic assessment for an underground mine development based on 2,400 tonnes per day
- High-grade updated Mineral Resource Estimate:
 - 9.8 Mt of Measured & Indicated Resources at 22.7% ZnEq
 - 6.4 Mt of Inferred Resources at 24.1% ZnEq
- At recent zinc spot price of approximately \$1.50/lb zinc, after-tax NPV8% increases to \$479 and IRR increases to 22.8%
- Low LOM C1 and C3 by-product costs of \$0.19/lb Zn and \$0.60/lb Zn place Prairie Creek in the lowest third of zinc mines once in operation
- Significant opportunity to improve initial costs through cost optimization

All figures in USD throughout unless otherwise stated

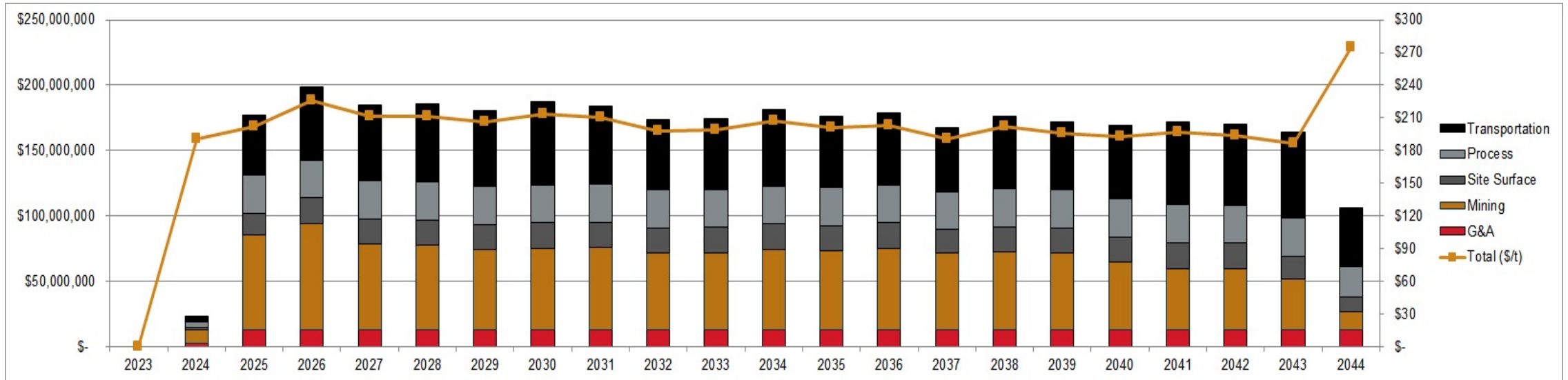
PEA Envisions 2,400 TPD Operation

STRONG AVERAGE ANNUAL CASH FLOW

Annual after tax cash flow: Payback 4.8 Years



Annual cash operating costs by area: (LOM: 7% G&A, 32% Mining, 10% Site Surface, 16% Process, 34% Transportation)

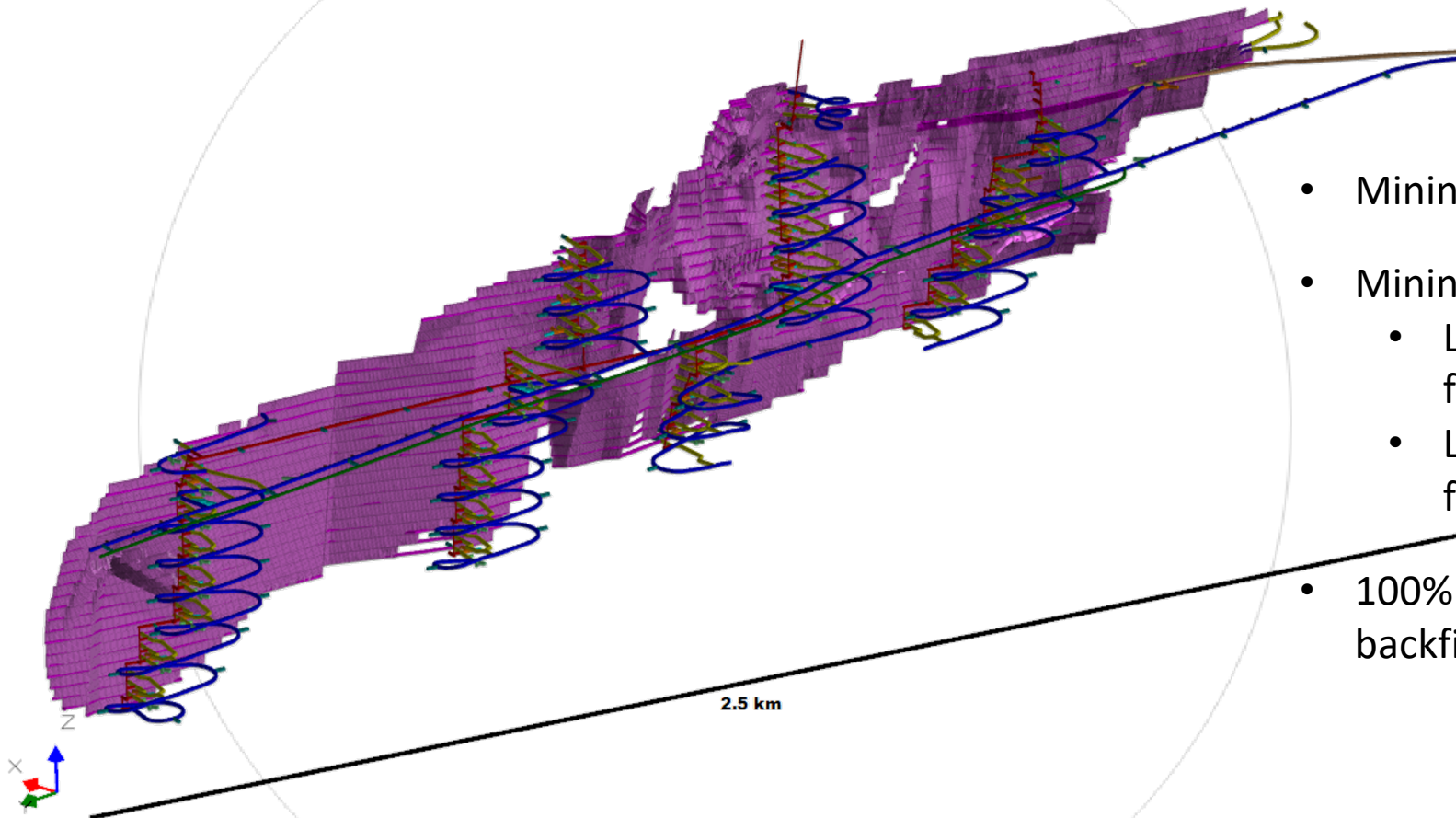


All figures in USD throughout unless otherwise stated

Conceptualized Mine Design

2,400 TDP THROUGHPUT RATE

Underground Mining Scenario



- Mining inventory of **17.2 Mt** as outlined in PEA
- Mining rate of **2,400 tpd**:
 - Longitudinal Retreat Longhole Open Stopping for MQV, STK
 - Longitudinal Retreat Uppers Stopping for SMS
- 100% of tailings returned underground as paste backfill

Management Team

AN EXPERIENCED TEAM OF MINE BUILDERS AND OPERATORS



ROHAN HAZELTON

President & CEO



Mr. Hazelton is a Chartered Professional Accountant (CPA, CA) with more than 25 years of international finance experience, 20 of those years dedicated to the mining industry. He was previously the CFO of Cerrado Gold and Ascendant Resources and also Co-founder and CEO of KORE Mining. He was one of the founding members of Goldcorp (Wheaton River) with 15 years of progressively senior positions including VP Finance, CFO Mexican Operations and VP Strategy and contributed to 5 mine builds. He was also a founding member of Wheaton Precious Minerals (Silver Wheaton). He is a graduate of Harvard University in Applied Math and Economics.

PETER PORTKA

CFO



Mr. Portka is a mining financial professional with extensive metals and mining experience in corporate finance, corporate development, public accounting and M&A advisory. He was most recently the VP Finance of Quintana Resources Capital, a US-based mining investment company and prior to that held senior positions at Sandstorm Gold and Sandstorm Metals & Energy. Mr. Portka holds Chartered Professional Accountant and Chartered Financial Analyst designations and has a Bachelor of Commerce degree from the University of British Columbia.

SCOTT FULTON

VP, Project Development



Mr. Fulton has 25 years of multi-industry experience and has spent the last 12 years in mine construction and development as a Project Manager for Wood (formerly Amec Foster Wheeler), where he executed a number of new mine builds in Canada and the US, including New Afton, Kitsault, Mount Emmons, Brucejack, Rainy River and Carlsbad East. Prior to that, he worked on significant industrial projects at Hatch. Mr. Fulton is a P.Eng. and has an honours degree in Mechanical Engineering.

CLAUDINE LEE

VP, CSR

Ms. Lee joined NorZinc in February 2021 as the VP of Corporate Social Responsibility. She was most recently Head of Health, Safety, Environment Communities and Training at Dominion Diamond Mines. In this position, she was responsible for the implementation and maintenance of Dominion's Health, Safety, Risk and Hygiene and Environment programs and policies ensuring compliance with all federal and territorial regulations. Ms. Lee holds a MSc in Geology/Environmental Geochemistry from Queen's University and an Honours BSc in Geology and Environmental Science. She started her career as an Exploration Geologist.

DAVID HARPLEY

VP, Permitting

David Harpley is currently VP Permitting, has been with NorZinc since 2004, and was responsible for obtaining permits for the Mine and All-Season Road. He is an environmental specialist with 42 years' experience. In addition to permitting, he has undertaken and managed baseline studies, impact assessments, reclamation and closure plan developments and site assessments. David has a B.Sc. in Geology and an M.Sc. in Mining and Mineral Exploration.

JOSEPH LANZON

VP, Corporate Affairs

Mr. Lanson has over 20 years of executive management experience in Mining, government regulatory approaches and in developing community partnerships with Indigenous, Federal, and Provincial governments. Mr. Lanson previously worked for the Government of Canada, assisting on two Royal Commissions. He holds both a Bachelor and master's degree in Public Administration (BPA)(MPA) and has completed the Executive Leadership Program ELP (2001) an Executive Business program at McGill university.

Board of Directors



AN EXPERIENCED TEAM OF MINE BUILDERS AND OPERATORS

JOHN WARWICK

Chairman of the Board

Mr. Warwick is a corporate director. Prior to 2015, he was the Managing Director, Investment Banking, founding partner and Head of Corporate Finance of Paradigm Capital Corporation where he advised and assisted companies on financing and capital structure matters.

GARY SUGAR

Director

Mr. Sugar has an extensive career in the investment banking industry, serving more than 30 years with RBC Capital Markets including 24 years as a Managing Director. Gary recently served as a director of Osisko Mining Corporation, Stillwater Mining Company and Romarco Minerals Inc., and serves as a director of Seabridge Gold Inc. Gary holds a BSc in Geology and an MBA, both from the University of Toronto.

STEPHEN FLEWELLING

Director

Mr. Flewelling has more than 30 years experience in exploration, feasibility planning, project development, construction and operations. He is currently Chief Development Officer at Noront Resources. Stephen is a graduate of the Engineering program at Queen's University.

ANITA PERRY

Director

Ms. Perry is a senior executive skilled in reputation and issues management, government affairs and stakeholder relations in Calgary. She recently retired from BP Canada after 14 years where she led all external relations and interface strategies for BP in Canada as Vice President of Communications and External Affairs. She obtained her Bachelor of Arts at the University of Regina majoring in Political Science.

SHELLEY BROWN

Director

Ms. Brown has a distinguished 40-year career in accounting and more than 25 years of board experience serving on not-for-profit, association, and for-profit corporate boards, including Deloitte Canada and the Accounting Standards Board Oversight Council. She is a recognized leader in diversity and inclusion, having been listed on Canada's Top 100 Most Powerful Women for four years.

IAN WARD

Director

Mr. Ward is a Professional Engineer and metallurgist with extensive experience in the processing of gold and base metal ores, industrial minerals, and with grinding systems and effluent treatment. From 2010 to 2015 he was Senior Advisor and VP of Metallurgy and Processing for Kinross Gold Corporation, and prior thereto Senior VP, Project Development for Mustang Minerals Corp. and President and Principal Metallurgist with Micon International Limited. He is a Qualified Person and co-author for a number of NI 43-101 compliant Technical Reports.



NORZINC

A PREMIUM MINE DEVELOPER

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