



NEWS RELEASE

NZC-TSX
NORZF-OTCQB

FOR IMMEDIATE RELEASE

NORZINC ANNOUNCES CLOSING OF \$8 MILLION ROYALTY SALE

December 23, 2019 – Vancouver, British Columbia – NorZinc Ltd. (TSX: NZC; OTCQB: NORZF) (the “**Company**” or “**NorZinc**”) the Company is pleased to report the closing of the sale of a 1% net smelter return royalty (the “**Royalty**”) over the Company’s Prairie Creek zinc-lead-silver mine in the Northwest Territories to RCF VI CAD LLC (“**RCF**”) for a purchase price of C\$8 million.

As announced in the Company’s news releases dated September 30, 2019 and November 19, 2019, RCF provided a short-term loan to the Company (the “**Loan**”) of US\$6 million, with interest at a rate of 8% per annum payable on maturity. Upon closing of the Royalty, the proceeds from the Royalty were used to repay the Loan, with interest, in full. RCF holds approximately 41% of the issued shares of the Company on a non-diluted basis.

About NorZinc

NorZinc is a TSX-listed mine development company trading under the symbol “**NZC**”. The Company is developing its key project, the 100%-owned high grade zinc-lead-silver Prairie Creek Mine, located in the Northwest Territories. The Company also owns projects in Newfoundland that host several zinc-lead-copper-gold-silver deposits.

For further information contact:

Don MacDonald
President & CEO
(604) 688-2001

Suite 1710
650 West Georgia Street, Vancouver, BC V6B 4N9
Tollfree: 1-866-688-2001

Steve Dawson
VP Corporate Development
(416) 203-1418

Suite 1805
55 University Avenue, Toronto, ON M5J 2H7
steve.dawson@norzinc.com

E-mail: invest@norzinc.com Website: www.norzinc.com