## NorZinc Ltd.

## **PFIC Annual Information Statement**

- (1) This Information Statement applies to NorZinc Ltd. (the "Company") for the taxable year beginning January 1, 2018 and ending December 31, 2018:
- (2) Each person who owned or was treated under U.S. Internal Revenue Code Section 1298 (a) as owning Ordinary Shares of the Company during the year ended December 31, 2018, a "Shareholder", has the following pro-rata share of ordinary earnings and net capital gain of the Company for the taxable year end specified in paragraph (1):

Ordinary Earnings: None

Net Capital Gain: None

(3) The amount of cash and fair market value of other property distributed or deemed distributed by the Company to each Shareholder during the taxable year specified in paragraph (1) is as follows:

Cash: None

Fair Market Value of Property: None

(4) The Company will permit each Shareholder to inspect the permanent books of account, records, and such other documents as may be maintained by that are necessary to establish that the Company's ordinary earnings and net capital gain are computed in accordance with U.S. income tax principles, and to verify these amounts and the Shareholder's pro-rata share thereof.

Date: March 19, 2019 By: /s/ Trevor L. Cunningham

Trevor L. Cunningham Vice President, Finance Chief Financial Officer

THIS INFORMATION IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF COMMON SHARES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR NON-U.S. LAW.